



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## **MEDIA STATEMENT**

### **PUBLICATION OF THE 2019 TAX ACTS AND ACCOMPANYING DOCUMENTATION**

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On 13 January 2020, President Cyril Ramaphosa signed into law the Rates and Monetary Amounts and Amendment of Revenue Laws Act, 2019, (Act No. 32 of 2019) (2019 Rates Act), Taxation Laws Amendment Act, 2019 (Act No 34 of 2019) (2019 TLAA) and Tax Administration Laws Amendment Act, 2019 (Act No. 33 of 2019) (2019 TALAA). These Acts give legislative effect to the tax proposals as outlined by the Minister of Finance in his annual National Budget Speech delivered on 20 February 2019.

The 2019 Rates Act gives effect to changes in rates and monetary thresholds and increases of the excise duties on alcohol and tobacco. The 2019 TLAA contains more complex, technical and anti-avoidance legislative changes. It also contains changes relating to environmental incentives announced in the 2019 Budget that were published in the Draft Income Tax Amendment Bill, 2019. As a result, the Draft Income Tax Amendment Bill, 2019 fell away. The 2019 TALAA deals with tax proposals that are technical and administrative in nature.

A Final Response Document on the 2019 Rates and Monetary Amounts and Amendment of Revenue Laws (2019 Draft Rates Bill), 2019 Draft Taxation Laws Amendment Bill (2019 Draft TLAB), 2019 Draft Income Tax Amendment Bill and 2019 Draft Tax Administration Laws Amendment Bill (2019 Draft TALAB), as well as 2019 Explanatory Memorandum to the 2019 Taxation Laws Amendment Bill (Explanatory Memorandum) and Memorandum of Object to the 2019 Tax Administration Laws Amendment Bill (Memorandum of Objects) are also published.

The Final Response Document updates the Draft Response Document previously published to take into account submissions and decisions made following further inputs made by stakeholders, the Standing Committee on Finance and the Select Committee on Finance during public hearings on the 2019 Draft Rates Bill, 2019 Draft Income Tax Amendment Bill, 2019 Draft TLAB and 2019 Draft TALAB.

The 2019 Rates Act, 2019 TLAA, 2019 TALAA, Final Response Documents and Explanatory Memorandum and Memorandum of Objects can be found on the National Treasury ([www.treasury.gov.za](http://www.treasury.gov.za)) and SARS ([www.sars.gov.za](http://www.sars.gov.za)) websites.

Enquiries: Communications Unit  
Email: [media@treasury.gov.za](mailto:media@treasury.gov.za)  
Tel: (012) 315 5046



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Enquiries: Communications Unit  
Email: [media@treasury.gov.za](mailto:media@treasury.gov.za)  
Tel: (012) 315 5046

